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Ref: MV/CA/2026-0715

27 July 2026

Mr. Daniel Okafor
Chief Financial Officer
Halcyon Manufacturing Ltd.
Unit 9, Riverside Business Park, Leeds LS10 1DJ

Subject: Engagement terms for the proposed acquisition review

Dear Mr. Okafor,

Thank you for your instruction of 21 July regarding the proposed acquisition of Brightline Components. We are pleased to confirm our engagement to conduct a full commercial and financial review of the target, on the terms set out in the enclosed letter of engagement.

Our team will be led by myself, supported by two senior associates with sector experience in precision manufacturing. We anticipate delivering a preliminary findings memorandum within fifteen working days of receiving data-room access, followed by the complete report ten working days thereafter.

Our fees for this engagement are fixed at the amount stated in Schedule 2, inclusive of disbursements, and no additional costs will be incurred without your prior written approval. Should the transaction not proceed beyond the preliminary stage, only the first-stage fee will apply.

We would be grateful if you could countersign and return the enclosed engagement letter at your earliest convenience so that we may commence work. Please do not hesitate to contact me directly with any questions.

Yours sincerely,

E. Vale

Eleanor Vale
Managing Partner, Meridian & Vale LLP

Enclosures: Letter of Engagement (2 copies) · Schedule of Fees